

Kentwood Condominiums 2025 Budget

<b>Estimated Income</b>	<b>2024 Actual</b>	<b>2025 Budget</b>
HOA Dues Income	\$71,225.00	\$71,040
Fines and Violations	\$500.00	\$50.00
Interest Income and Late Fees	\$22.26	\$10.00
<b>Total Estimated Income</b>	<b>\$71,745.00</b>	<b>\$71,100.00</b>
<b>Estimated Expenses</b>		
Landscaping / Sprinkler Repair	\$7,220.00	\$7,500.00
Snow Removal	\$3,557.50	\$3,900.00
Building Maintenance	\$3,695.25	\$500.00
Water / Sewer	\$24,551.40	\$25,000.00
Electricity	\$139.08	\$150.00
Office Expenses / Mailings	\$215.50	\$250.00
Hallway Cleaning	\$0.00	\$1,000.00
Insurance	\$9,700.92	\$10,200.00
Taxes / Accounting	\$398.00	\$400.00
Garbage	\$4,980.00	\$5,100.00
Deck Repair	\$8,000.00	\$8,000.00
Management Fee	\$5,940.00	\$5,940.00
Reserve Transfer	\$0.00	\$3,160.00
<b>Total Operating Expense</b>	<b>\$68,397.65</b>	<b>\$71,100.00</b>
Net Operating Income	\$3,347.35.00	<b>\$0.00</b>